

The Management Committee of the Central Bank of Syria Decision (141/M.C)

Date: 5 February 2019

The Management Committee of the Central Bank of Syria, pursuant to the provisions of Law No. 23 of 2002 and its amendments, and based on the letter from the Directorate of the Government Commission at Banks No. 397/16 issued on January 22 2019, held a session on 3 February 2019, and made the following decisions:

Article 1- Approval of the regulations concerning the issuance of bank statements by banks, related to verifying the identity of the applicant and what they are entitled to in order to obtain a bank statement, as follows:

1. Allocation of a special printing model for official documents (such as account statements or other bank prints) requested by customers to be presented to official entities (embassies, companies, institutions, etc.) according to the following specifications:
 - a. Providing printed papers with security features that meet a specific standard chosen by the bank.
 - b. Providing the prints with Unique Reference Numbers and a QR Codes for verification.
2. Development of a mechanism to immediately inform a customer about the prints issued by the bank based on their account-related request, for instance, through a text message, an email, etc.
3. Development of a mechanism to enable both the customer and the recipient of the bank documents to verify the documents automatically and immediately, for example, through the bank's official website using the Unique Reference Number and/or QR Code¹.

¹ If a document or a statement issued by the bank is indeed valid, a confirmation message appears stating that the entered data matches. If it is not valid, a message appears stating that the entered code is incorrect. Thus, the given document is rejected and considered invalid.

Article 2- The Directorate of the Government Commission at Banks is tasked with preparing the necessary circular to all banks operating in the country.

Article 3- This Decision shall be communicated to whom it may concern for implementation.

**Chairperson of the Management Committee
Governor of the Central Bank of Syria
Dr. Hazem Qarfoul**