Syrian Arab Republic
The Central Bank of Syria

The Management Committee of the Central Bank of Syria Decision (1651/M.C)

Date: 27 December 2021

The Management Committee of the Central Bank of Syria, pursuant to the provisions of Law No. /23/ of the year 2002 and its amendments, and based on the letter from the Banking Operations Directorate No. 3743/8 dated 20 December 2021, held a session on 27 December 2021, and **decided the following:**

Article 1: The branches of the Central Bank of Syria may purchase foreign currencies from individuals, exclusively in cash, including the US dollar, the euro, or any other currencies determined by the Banking Operations Directorate, according to the average exchange rate stated in the "Banks and Exchange Bulletin," subject to the approval of the branch manager concerned.

Article 2: The amounts of foreign currencies purchased in accordance with /**Article 1**/ above shall be recorded in the foreign banknotes account.

Article 3: The branches of the Central Bank of Syria are committed to adding a special item to the daily resources and liabilities statement in foreign currency sent to the Accounts Directorate. This item shall include the transactions mentioned in /**Article 1**/ above that were conducted on the foreign banknotes account.

Article 4: This decision shall be communicated to those concerned for implementation.