

Syrian Arab Republic

Monetary and Credit Council



الجمهورية العربية السورية

مجلس النقد والتسليف

Decision No. (888/M.C.C/B4)

Monetary and Credit Council,

Pursuant to:

The provisions of the Law of Central Bank of Syria and the Basic Monetary Law No. /23/2002, and its amendments promulgated by Legislative Decree No. /21/ of 2001,

The revision thereof in its session held on 10/09/2012,

Decided the following:

- Article. 1** Off-bank service delivery outlets of the licensed banks located at border posts and airports are allowed to exchange the Syrian banknotes with non-Syrian travelers into foreign currencies with a maximum of 200,000 Syrian pounds, provided that authentic sales notices are presented showing that the traveler has sold amounts equal to or exceeding the amounts in foreign currency required to be purchased to a local bank or licensed local exchange institutions during his stay in Syria and before his departure, so that the Off-bank service delivery outlets keep these notices.
- Article. 2** The exchange rate bulletin issued by the licensed bank on the date of departure shall be adopted to calculate the foreign currency equivalent of the amounts specified under this Decision.
- Article. 3** The instructions of the Foreign Currency Office Management Committee No. 414 dated 19/02/2003 and No. 430 dated 12/10/2004, as well as any other instructions contrary to the provisions of this Decision are hereby repealed.
- Article. 4** This Decision shall be communicated to all competent bodies to put it into force.

Issued in Damascus, on 10/09/2012

**Governor of the Central Bank of Syria
Dr. Adib Mayala**

**Copies () to:
Damascus, on 10/09/2012**

**Secretary of Monetary and Credit
Council
Layla Tannous**

