

Syrian Arab Republic

Monetary and Credit Council

Decision No. (1328/M.C.C/B1)

Monetary and Credit Council,

Pursuant to:

- The provisions of Law No. /23/ of 2002 of the Central Bank of Syria and the Basic Monetary System, and amendments thereto,
- Decision No. (1297/M.C) of the Administration Committee of the Central Bank of Syria, dated 30/10/2013,
- Letter No. 892/30, dated 05/10/2015, sent by the Directorate of the Governor's Office for the Matters of Monetary Policy and Studies,
- And the revision thereof in its session convened on 15/11/2015,

Decides the following:

Article (1): The Central Bank of Syria shall receive a commission on all financial transfers conducted by banks operating in the Syrian Arab Republic at a rate of **/1/** per thousand of the amounts transferred in **Syrian pounds** from their accounts opened at the Central Bank to their accounts and the accounts of bank branches, currency exchange companies, and domestic money transfer companies **outside the branch governorate**.

Article (2): The Central Bank of Syria shall receive a commission on all financial transfers conducted by currency exchange companies and domestic transfer companies at a rate of **/2/** per thousand of the amounts transferred in **Syrian pounds** from their accounts opened at the Central Bank to their accounts and the accounts of bank branches, currency exchange companies, and domestic money transfer companies **outside the branch governorate**.

Article (3): The Central Bank of Syria shall not receive any commission on any financial transfers conducted by banks operating in the Syrian Arab Republic, currency exchange companies, and domestic money transfer companies in **Syrian pounds** from accounts opened with the Central Bank **within the branch governorate**.

Article (4): The Central Bank of Syria shall receive a commission on all financial transfers conducted by banks operating in the Syrian Arab Republic and currency exchange companies and domestic money transfer companies at a rate of **/2/** per thousand of the amounts transferred **in foreign currencies** from accounts opened with the Central Bank, **whether within the same branch governorate or out of it.**

Article (5): Cancellation of all commissions on all transfers resulting from operations carried out at the request of the Central Bank of Syria or in implementation of decisions issued by it, whether within the same governorate or out of it.

Article (6):

- A.** The provisions of the previously effective decisions and contrary to the provisions herein or regulating the same provisions outlined herein shall be deemed duly amended.
- B.** This decision shall be duly informed to personnel and entities concerned for implementation, and shall be deemed effective as of the date of notifying.

Damascus, 15/11/2015

Secretary of Monetary and Credit Council Laila Tannous	Head of Credit and Money Council Dr. Adib Mayaleh
(Signed)	(Signed)

Number of copies (), to be sent to: